

ESSENTIAL REFERENCE PAPER 'A'

IMPLICATIONS/CONSULTATIONS

Contribution to the Council's Corporate Priorities/ Objectives:	<p><i>Prosperity – Improving the economic and social opportunities available to our communities</i></p> <p>This priority focuses on safeguarding and enhancing our unique mix of rural and urban communities, promoting sustainable, economic opportunities and delivering cost effective services.</p> <p>The effective management of the council's investments and loans and the mitigation of risks associated with Treasury Management contributes to the maximisation of resources for the provision of council services.</p>
Consultation:	Advice was received from the Council's independent treasury management advisers – Capita Asset Services – on economic trends and forecasts and on changes to counter party credit ratings.
Legal:	The Council has adopted the Chartered Institute of Public Finance and Accountancy's (CIPFA) Code of Practice on Treasury Management (revised 2011). The Treasury Management Strategy and Annual Investment Strategy has been prepared in compliance with CIPFA's Code.
Financial:	Within the body of the report.
Human Resource:	No staffing implications.
Risk Management:	The mitigation of risks associated with Treasury management practices is an integral part of the Council's Treasury Management Strategy and operations.
Health and wellbeing – issues and impacts:	No direct implications from this report.